

Summary of Cash Subvention to China Hong Kong Mountaineering and Climbing Union Limited under the Sports Subvention Scheme of Leisure and Cultural Services Department for the Financial Year Ended 31 March 2013

	<u>HK\$</u>	
Cash subvention from LCSD		(Note 1)
Original cash subvention allocated at the beginning of the financial year		
(i) Subvention for Personnel Expenses	775,480.00	
(ii) Subvention for Office Expenses	95,250.00	
(iii) Subvention for Programme Expenses	2,031,936.00	
	2,902,666.00	(a)
<i>Add:</i> Additional subvention from LCSD	89,222.00	(b)
<i>Less:</i> Subvention netted-off for 2012-13	-	(c) (Note 2)
Total cash subvention from LCSD for the year	2,991,888.00	(d)=(a)+(b)-(c)
Expenditure		(Note 3)
Personnel Expenses	987,966.47	
Office Expenses	843,213.22	
Programme Expenses	2,412,029.07	
Total expenditure incurred for the year 2012-13	4,243,208.76	(e)
Deficiency of subvention over expenditure	(1,251,320.76)	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention)		(Note 4)
(i) Entry fee / Admission fee	485,474.00	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	-	
(iii) Sponsorship / Donation	-	
(iv) Contribution from the Association	-	
(v) Other Resources	-	
	485,474.00	(g)
Total Deficiency of income over expenditure	(765,846.76)	(h)=(f)+(g)

Note 1: The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

Note 2: This refers to the amount of subvention allocated for 2012-13 which is subsequently netted off by the LCSD within 2012-13 (e.g. due to cancellation of programmes).

Note 3: This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

Note 4: "Other income" excludes subvention under the Arts and Sport Development Fund.